## ORDINANCE NO. 2016-004 AN ORDINANCE TO ADOPT A CONTINUING BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2016

**WHEREAS**, it now appears that the 2016-2017 fiscal year budget for the Town of Bluff City, Tennessee, will not be approved by July 1, 2016, and,

## BE IT THEREFORE ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF BLUFF CITY, TENNESSEE:

- 1. That amounts set out in the 2015-2016 Appropriation Ordinance are hereby continued until a new 2016-2017 Appropriation Ordinance is adopted.
- 2. That the property tax rate of \$1.28 per each \$100.00 of taxable property for the fiscal year beginning July 1, 2016, shall remain in effect until a new property tax rate is adopted.
- 3. That this Ordinance shall take effect from and after its passage and its provisions shall be in force from and after July 1, 2016.

Irene Wells, Mayor

Attested:

Sharon Greene, City Recorder

Approved as to form:

I Paul Frye City Attorney

Passed on First Reading:
Passed on Second Reading:

Public Hearing:

6/21/16