

ORDINANCE No. 2023-005

**AN ORDINANCE OF THE
TOWN OF BLUFF CITY, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024**

WHEREAS, Tennessee, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF BLUFF CITY, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2024, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

SECTION 2: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

2023-2024 BUDGET	FY 2022	FY 2023	FY 2024
GENERAL FUND	ACTUAL	ESTIMATED	PROPOSED
Local taxes	\$ 821,112	\$ 896,000	\$ 940,000
State of Tennessee	\$ 246,520	\$ 340,900	\$ 315,700
Court Fines	\$ 280,034	\$ 300,000	\$ 310,000

Other		\$ 509,077	\$ 117,320	\$ 86,820
Total Revenue		\$ 1,856,743	\$ 1,654,220	\$ 1,654,520
Beg. Fund Balance		\$ 2,003,743	\$ 2,328,754	\$ 2,364,454
Total Available Funds		\$ 3,860,486	\$ 3,982,974	\$ 4,018,974
		FY 2022	FY 2023	FY 2024
DRUG FUND		ACTUAL	ESTIMATED	PROPOSED
Drug Fines/Confiscated Money		\$ 2,409	\$ 5,000	\$ 16,000
Sale of Confiscated Vehicle		\$ 7,977	\$ 1,000	
Total Revenue		\$ 10,386	\$ 6,000	\$ 16,000
Beg. Fund Balance		\$ 13,870	\$ 10,894	12734
Total Available Funds		\$ 24,256	\$ 16,894	28734
		FY 2022	FY 2023	FY 2024
DEBT SERVICE FUND		ACTUAL	ESTIMATED	PROPOSED
Due from General Fund		\$ 94,000	\$ 72,500	\$ 68,000
Total Revenue		\$ 94,000	\$ 72,500	\$ 68,000
Beg. Fund Balance		\$ 115,307	\$ 116,594	\$ 116,595
Total Available Funds		\$ 209,307	\$ 186,094	\$ 184,594
		FY 2022	FY 2023	FY 2024
WATER/SEWER FUND		ACTUAL	ESTIMATED	PROPOSED
Operating Revenue		\$ 1,033,027	\$ 1,135,800	\$ 1,025,400
Total Revenue		\$ 1,033,027	\$ 1,135,800	\$ 1,025,400
Beg. Fund Balance		\$ 3,246,087	\$ 3,268,713	\$ 3,227,763
Total Available Funds		\$ 4,279,114	\$ 4,404,513	\$ 4,253,163
		FY 2022	FY 2023	FY 2024
SANITATION FUND		ACTUAL	ESTIMATED	PROPOSED
Refuse Collections		\$ 116,002	\$ 124,200	\$ 169,000
Total Revenue		\$ 116,002	\$ 124,200	\$ 169,000

	Beg. Fund Balance	\$ 18,048	\$ 18,855	\$ 19,455
	Total Available Funds	134050	143055	188455

SECTION 3: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

2023-2024 BUDGET	FY 2022	FY 2023	FY 2024
GENERAL FUND	ACTUAL	ESTIMATED	PROPOSED
Administration	\$ 346,786	\$ 381,120	\$ 369,600
Police Department	\$ 618,866	\$ 643,800	\$ 666,800
Public Works	\$ 377,806	\$ 366,700	\$ 397,500
Parks and Recreation	\$ 11,938	\$ 59,000	\$ 41,500
Other Gen. Gov't Expenses	\$ 82,336	\$ 93,900	\$ 101,500
Transfers	\$ 94,000	\$ 74,000	\$ 68,000
Total Appropriations	\$ 1,531,732	\$ 1,618,520	\$ 1,644,900
	FY 2022	FY 2023	FY 2024
DRUG FUND	ACTUAL	ESTIMATED	PROPOSED
Equipment	\$ 11,524	\$ 3,000	\$ 10,000
Educational Materials	\$ 1,838	\$ 1,160	\$ 1,400
Total Appropriations	\$ 13,362	\$ 4,160	\$ 11,400
	FY 2022	FY 2023	FY 2024
DEBT SERVICE FUND	ACTUAL	ESTIMATED	PROPOSED
TN Municipal Bond Principle	\$ 87,887	\$ 68,900	\$ 66,000
TN Municipal Bond Interest	\$ 48,826	\$ 3,600	\$ 2,000
Total Appropriations	\$ 136,713	\$ 72,500	\$ 68,000
	FY 2022	FY 2023	FY 2024
WATER/SEWER FUND	ACTUAL	ESTIMATED	PROPOSED

	Water Treatment Plant	\$ 234,072	\$ 297,700	\$ 193,800
	Sewer Treatment	\$ 127,559	\$ 146,800	\$ 166,100
	W/S Dist. & Collection	\$ 200,222	\$ 201,500	\$ 126,800
	Administration & General	\$ 448,548	\$ 530,750	\$ 538,300
	Total Appropriations	\$ 1,010,401	\$ 1,176,750	\$ 1,025,000
		FY 2022	FY 2023	FY 2024
	SANITATION FUND	ACTUAL	ESTIMATED	PROPOSED
	Contracted Services	\$ 115,195	\$ 123,600	\$ 145,000
	Total Appropriations	\$ 115,195	\$ 123,600	\$ 145,000

SECTION 4: At the end of the current fiscal year the governing body estimates

balances/(deficits)

110	General Fund		\$ 2,374,074
143	Drug Fund		\$ 17,334
211	Debt Service Fund		\$ 116,594
413	Water/Sewer Fund		\$ 3,228,163
130	Sanitation Fund		\$ 43,455

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 6: A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 7: There is hereby levied a property tax of \$1.30 per \$100 of assessed value on all real and personal property.

SECTION 8: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies

sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

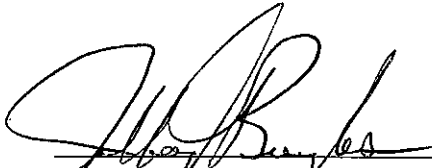
SECTION 9: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 10: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 11: This ordinance shall take effect July 1, 2023, the public welfare requiring it.

Passed 1st Reading: 6/30/23

Passed 2nd Reading: 7/10/23
and Public Hearing


Jeffery H. Broyles, Mayor

ATTESTED:


Sharon Greene, CMFO, Town Recorder

APPROVED AS TO FORM:


J. Paul Frye, Town Attorney