

ORDINANCE No. 2024-003

**AN ORDINANCE OF THE
TOWN OF BLUFF CITY, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025**

WHEREAS, Tennessee, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF BLUFF CITY, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2024, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

SECTION 2: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

SECTION 3: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

2023-2024 BUDGET	FY 2023	FY 2024	FY 2025
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	ACTUAL	ESTIMATED	PROPOSED
GENERAL FUND			
Revenue			
Local Taxes	940,925	940,000	1,029,000
State of Tennessee	315,545	324,500	318,500
City Court Fines	280,034	310,000	350,000
Other	319,242	80,020	91,800
Total Revenue	1,855,746	1,654,520	1,789,300
Appropriations			
Administration	249,972	294,200	297,700
Police Department	618,878	666,800	718,900
Public Works	319,150	336,000	368,600
Park & Recreation	8,255	41,500	51,500
Other Gen.Gov Expenses	238,292	238,400	314,500
Transfers	94,000	68,000	
Total Appropriations	1,528,547	1,644,900	1,751,200
Beg. Fund Balance	2,328,754	2,655,953	2,665,573
Total Available Funds	2,655,953	2,665,573	2,703,673
	FY 2023	FY 2024	FY 2025
DRUG FUND	ACTUAL	ESTIMATED	PROPOSED
Revenue			
Fines	2,759	14,000	2,000
Confiscated Drug	11,607	2,000	18,000
Total Revenue	14,366	16,000	20,000
Appropriations			
Machinery & Equipment	15,226	10,000	13,000
Educational & Materials	1,705	1,400	1,400
Total Appropriations	16,931	11,400	14,400
Beg. Fund Balance	10,894	8,329	12,929
Total Available Funds	8,329	12,929	18,529

	FY 2023	FY 2024	FY 2025
DEBT SERVICE FUND	ACTUAL	ESTIMATED	PROPOSED
Due from General Fund	72,500	68,000	
Total Revenue	72,500	68,000	
Appropriations			
TN Municipal Bond Principle	65,000	66,000	
TN Municipal Bond Interest	5,669	2,000	
Total Appropriations	70,669	68,000	
Beg. Fund Balance	116,594	118,425	118,425
Total Available Funds	118,425	118,425	118,425
WATER/SEWER FUND	FY 2023	FY 2024	FY 2025
	ACTUAL	ESTIMATED	PROPOSED
Revenue			
Operating Revenue	940,337	1,025,400	1,122,400
Grants	874,125		1,300,000
Total Revenue	1,814,462	1,025,400	2,422,400
Appropriations			
Water Treatment Plant	233,712	193,800	222,150
Sewer Treatment	126,157	166,100	188,250
W/S Dist & Collection	237,228	126,800	122,050
Admin & General	470,220	538,300	578,750
Total Appropriations	1,067,317	1,025,000	1,111,200
Beg. Fund Balance	3,342,755	4,089,900	4,090,300
Total Available Funds	4,089,900	4,090,300	5,401,500
SANITATION FUND	FY 2023	FY 2024	FY 2025
	ACTUAL	ESTIMATED	PROPOSED
Revenue			
Refuse Col/Disp Charges	126,562	169,000	166,000
Appropriations			
Contracted Services	126,196	145,000	154,000

Beg. Fund Balance	18,855	19,221	43,221
Total Available Funds	19,221	43,221	55,221

SECTION 4: At the end of the current fiscal year the governing body estimates balances/ (deficits)

110	General Fund		\$ 2,703,673
143	Drug Fund		\$ 18,529
211	Debt Service Fund		\$ 118,425
413	Water/Sewer Fund		\$ 5,401,500
130	Sanitation Fund		\$ 55,221

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 6: A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 7: There is hereby levied a property tax of \$1.30 per \$100 of assessed value on all real and personal property.

SECTION 8: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

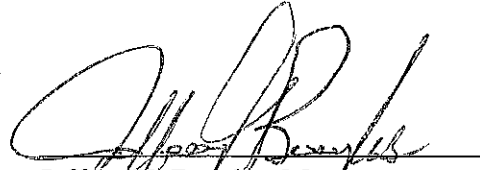
SECTION 9: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 10: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

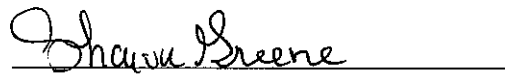
SECTION 11: This ordinance shall take effect July 1, 2024, the public welfare requiring it.

Passed 1st Reading: 6/19/24

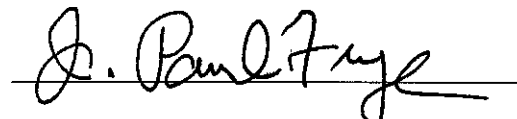
Passed 2nd Reading: sub public hearing 7/16/24


Jeffery H. Broyles, Mayor

ATTESTED:


Sharon Greene, CMFO, Town Recorder

APPROVED AS TO FORM:


J. Paul Frye, Town Attorney