AGENDA BLUFF CITY BOARD OF MAYOR & ALDERMEN SPECIAL CALLED MEETING

TUESDAY, OCTOBER 17, 2017 11:00 A.M.

Call to Order	Irene Wells, Mayor/City Manager
Roll Call	Sharon Greene, City Recorder/Finance Officer
Prayer	Alderman Jack Stratton
Pledge of Allegiance	
Citizens Comments	First Session (3 Minutes, Give name, address and phone no.)
•	cial Called Meeting Minutes of September 12, 2017 ular Meeting Minutes of October 3, 2017
	nd Reading on Ordinance No. 2017-012 An Ordinance to ratify ing with Real and Personal Taxes J. Paul Frye, Attorney
Discussion/Action	Contract between the City of Bluff City and Paul Eads
Discussion/Actionas Library Week (October 1	Proclamation to recognize Thomas Memorial Library 6 thru October 22, 2017)
Citizen Comments	Second Session (3 minutes) Give name, address and phone no
Adjourn	

DRAFT

ORDINANCE NO. 2017-012

AN ORDINANCE TO RATIFY ORDINANCE 2017-008 DEALING WITH REAL AND PERSONAL PROPERTY TAXES FOR THE FISCAL YEAR ENDING JUNE 30, 2018

WHEREAS, the Board of Mayor and Aldermen adopted Ordinance 2017-008 on July 25, 2017. Which set an ad valorem tax rate for the fiscal year 2017-2018 at \$1.28 for each one hundred dollars of assessed value.

WHEREAS, a notice of public hearing was published in the Bristol Herald Courier on the day of September, 2017. The purpose of which is to consider ratifying Ordinance 2017-008. The tax rate in said ordinance exceeded the certified property tax rate of \$1.2445.

BE IT THEREFORE ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF BLUFF CITY, TENNESSEE:

- 1. That Ordinance No. 2017-008 is hereby ratified and the content of which is reiterated hereinbelow.
- 2. There is hereby levied on all taxable real, personal, and mixed property located within the municipal boundaries of the Town of Bluff City, Tennessee, for the fiscal year 2017-2018 an *ad valorem* tax of \$1.28 for each one hundred dollars (\$100.00) of assessed value.
- 3. Taxes shall be due and payable on or before May 1, 2018. The amount of penalty and interest shall be the same as that applicable to county property taxes as set out in the tax statutes of the State of Tennessee.
- 4. The purpose of this tax levy ordinance is to provide funding for the appropriations ordinance for the fiscal year 2017-2018, No. 2017-007.
- 5. The ordinance commonly known as the tax levy ordinance for the fiscal year 2017-2018 shall take effect from and after its final passage, the public welfare requiring it.

			Irene Wells, Mayor
		Attested:	Sharon Greene, City Recorder
		Approved as to form:	J. Paul Frye, City Attorney
Passed on First Reading:	•		
Passed on Second Reading:			
Public Hearing:			